

Acme Manufacturing
Profit & Loss
 January 2020

	TOTAL
Ordinary Income/Expense	
Income	
40000 · Sales Revenue	
41010 · Sales	538,125.00
Total 40000 · Sales Revenue	538,125.00
Total Income	538,125.00
Cost of Goods Sold	
50001 · Cost of Goods Sold	199,415.76
50000 · Cost of Goods	
50030 · Labor Variance	-134,520.76
50040 · Overhead Variance	-138,442.50
Total 50000 · Cost of Goods	-272,963.26
51000 · Direct Labor	
51010 · DL Wages	90,850.00
51020 · DL Overtime	9,539.00
51030 · DL Related Payroll Expense	51,430.00
Total 51000 · Direct Labor	151,819.00
52000 · Factory Overhead	
52100 · Manufacturing Overhead	
52110 · Manufacturing Overhead Labor	
52111 · MO Wages & Salaries	30,500.00
52113 · MO Related Payroll Expense	3,500.00
52112 · MO Overtime	3,850.00
Total 52110 · Manufacturing Overhead Labor	37,850.00
52120 · Equipment Expense	
52121 · Equipment Rental	1,250.00
52122 · Low Value Equipment/Tooling	575.00
52123 · Depreciation	400.00
Total 52120 · Equipment Expense	2,225.00
52130 · Facilities	
52131 · Rent	29,500.00
52132 · Utilities	3,750.00
52133 · Facilities Maintenance/Repair	1,625.00
Total 52130 · Facilities	34,875.00
52150 · MO Outside Services	
52151 · MO Consulting	2,750.00
52152 · MO Subcontract Services	5,780.00
Total 52150 · MO Outside Services	8,530.00
52160 · MO Supplies	
52161 · Packaging and Misc Supplies	4,760.00
52162 · Inbound Freight	4,125.00
Total 52160 · MO Supplies	8,885.00
Total 52100 · Manufacturing Overhead	92,365.00
52200 · Purchasing/Warehouse	
52210 · Purchasing Warehouse Labor	
52211 · PW Wages & Salaries	11,750.00
52212 · PW Overtime	750.00
52213 · PW Related Payroll Expense	1,250.00
Total 52210 · Purchasing Warehouse Labor	13,750.00
Total 52200 · Purchasing/Warehouse	13,750.00
Total 52000 · Factory Overhead	106,115.00
Total COGS	184,386.50
Gross Profit	353,738.50
Net Ordinary Income	353,738.50
Net Income	353,738.50